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EDUCATION

Ph.D. Economics, Carnegie Mellon University, May 2010.

Dissertation Title: Understanding International Price Dispersion

Committee: Chris Telmer (Chair), Christopher Sleet, Laurence Ales, Isa Emin Hafalir

M.S. Economics, Carnegie Mellon University, 2004.

M.A. Economics, Boğaziçi University, 2002.

B.S. Textile Engineering, İstanbul Technical University, 2000.

FIELDS OF INTEREST

International Economics, Macroeconomics, International Trade.

PAPERS

- "International Price Dispersion and Pricing-to-Market when Rivals' Costs are Unknown" (Job Market Paper)
- "Trade Costs and International Price Dispersion" (joint work with Mario Crucini and Chris Telmer)
- "Why are International Prices Diverging?" (Work in Progress)

EXPERIENCE

Carnegie Mellon University:

Instructor	73-200 Macroeconomics, undergraduate, Fall 2007. 73-371 International Trade and Development, undergraduate, Fall 2005.
Research Assistant	Research assistant in the project Understanding Real Exchange Rates. for Prof. Chris Telmer, 2005–2007.
Teaching Assistant	Microeconomics (PhD), International Finance (MBA), Credit Derivatives (MScF), Macroeconomics, International Money and Finance, Economic Theory, Financial Economics, 2004–(present).

Boğaziçi University:

Teaching Assistant Mathematical Statistics and Macroeconomics, 2000–2002.

CONFERENCES / PRESENTATIONS

- 2006 CREI International Breakfast Seminar, Universitat Pompeu Fabra, Spain.
- 2006 Latin American Meetings of Econometric Society (LAMES – LACEA), Mexico.
- 2003-2007 Macro Research Group, Carnegie Mellon University, Pittsburgh.

HONORS AND AWARDS

William Larimer Mellon Fellowship, Carnegie Mellon University, 2002–2005.
Lee 400 Educational Trust Committee Bursary, Manchester 2000.

SKILLS

Software: MATLAB, STATA, Gauss, SAS, Fortran, MS Office, Unix.
Languages: Turkish(native), English(fluent), Spanish(basic).

JOB MARKET PAPER ABSTRACT

International Price Dispersion and Pricing-to-Market when Rivals' Costs are Unknown

Data on international relative prices show that changes in producer prices are not fully passed on to export prices. Standard trade models, however, have so far failed to explain this observation. In this paper, I introduce a model of international trade with heterogeneous firms and incomplete information. I show that when firms have incomplete information on their rivals' costs and face international trade frictions, they optimally choose to price to market. The model successfully reproduces main features of international relative price fluctuations once calibrated to fit the US trade data. Moreover, it provides two testable predictions on pricing-to-market behavior at the firm level: The model implies that there is less pricing to market and higher pass-through in differentiated good prices, and that high productivity firms pass-through their costs into their prices more so than lower productivity firms.

REFERENCES

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